



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2017 Biennium

Bill #	SB0353	Title:	Constitutional referendum to cap coal trust and create the build Montana program
Primary Sponsor:	Ripley, Rick	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>	<u>FY 2018 Difference</u>	<u>FY 2019 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: This bill submits to the qualified electors of Montana an amendment to Article IX, Section 5, of the Montana Constitution to revise the distribution of the Coal Severance Tax and establish the Build Montana Fund for infrastructure throughout the State. The fiscal impact would be to counties for the proportional costs per legislative referendum.

FISCAL ANALYSIS

Assumptions:

Department of Commerce

1. SB 354 is contingent on the passage and voter approval of SB 353 in November 2016. A separate fiscal analysis of the Build Montana program is continued in the fiscal note for SB 354.

Effect on County or Other Local Revenues or Expenditures:

1. The total cost for ballots, printing, programming, and other associated costs are estimated to be \$505,254.
2. The total costs of \$505,254 divided by the average number of contests per ballot (18 contests) is \$28,069.
3. In FY 2014, the cost to the counties for programming and printing legislative referenda was approximately \$56,139 (2 times \$28,069).

Sponsor's Initials

Date

Budget Director's Initials

Date